

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.271811 per \$100 valuation has been proposed by the governing body of The City of Grapevine.

PROPOSED TAX RATE	\$0.271811 per \$100
NO-NEW REVENUE TAX RATE	\$0.270644 per \$100
VOTER-APPROVAL TAX RATE	\$0.284638 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Grapevine from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that City of Grapevine may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Grapevine is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2021 AT 7:30 p.m. AT the Council Chambers at City Hall, Second Floor, 200 South Main Street, Grapevine, Texas 76051.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Grapevine is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Grapevine at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR the proposal: William D. Tate, Darlene Freed, Sharron Rogers, Chris Coy, Duff O'Dell, Paul Slechta, and Leon Leal

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Grapevine last year to the taxes proposed to be imposed on the average residence homestead by City of Grapevine this year:

	2020	2021	Change
<b>Total Tax Rate (per \$100 of value)</b>	\$0.282601	\$0.271811	Decrease of \$0.010790 or 3.82%
<b>Average homestead taxable value</b>	\$277,038	\$289,271	Increase of \$.12,233 or 4.42%
<b>Tax on average homestead</b>	\$782.91	\$786.27	Increase of \$3.36 or .43%
<b>Total tax levy on properties</b>	\$26,588,134	\$27,083,703	Increase of \$495,569 or 1.86%

For assistance with tax calculations, please contact the Tax Assessor for City of Grapevine at 817-481-1242 or [property.tax@gcisd.net](mailto:property.tax@gcisd.net).