

# NOTICE ABOUT 2021 TAX RATES

## Property Tax Rates in City of Grapevine

This notice concerns the 2021 property tax rates for City of Grapevine. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.270644/\$100  
**This year's voter-approval tax rate:** \$0.284638/\$100

**To see the full calculations, please visit [www.TarrantTaxInfo.com](http://www.TarrantTaxInfo.com) for a copy of the Tax Rate Calculation Worksheet.**

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	10,252,341
Debt Service	7,289,596

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable)

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2010 GO Refunding	480,000	9,600	0	489,600
2012 Public Property Finance CO's	90,000	11,475	0	101,475
2012 GO Refunding Bonds	430,000	24,169	0	454,169
2013 GO Bonds	3,020,000	233,750	0	3,253,750
GO Refunding Bonds, Series 2015	235,000	34,125	0	269,125
Combination Tax & Revenue CO Series 2015	510,000	277,100	0	787,100
PPFCO Series 2015	495,000	21,100	0	516,100
Comb Tax & Tax Increment Reinvestment Zone #2	1,895,000	400,100	0	2,295,100
2017 CO	575,000	271,819	0	846,819
2017 GO Refunding	135,000	22,275	0	157,275
2018 CO	1,255,000	1,161,675	0	2,416,675
2018 Sales Tax Revenue Bonds Refunded	900,000	498,894	0	1,398,894
2018 MUSCO Private Placement	234,309	72,989	0	307,298
2019 GO Refunding	1,280,000	875,600	0	2,155,600
2021 CO	375,000	275,206	0	650,206
2021 GO Refunding	640,000	614,613	0	1,254,613

Total Required for FY 2022 Debt Service (Tax Year 2021)	17,353,799
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	4,001,292
- Excess collections last year	131,076
= Total to be paid from taxes in FY 2022 (Tax Year 2021)	13,221,431
Estimated Collection Rate 101% taxes in FY 2022	-130,906
=Total debt levy	13,090,525

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Colette Ballinger, Tax Assessor-Collector on August 4, 2021 .**