

The Freeport Tax Exemption in Grapevine, Texas

What is the Freeport Tax Exemption? - The freeport tax exemption allows local authorities to exempt taxes on goods that have been acquired in or imported into Texas to be forwarded out of the State within 175 days. There is no restriction on the destination of such goods. The goods must remain in the continuous ownership of the person who exports them from the time of their acquisition until the time of their export.

Triple Freeport Exemption

Tarrant County

Grapevine/Collyville

What authorities offer the Freeport Tax Exemption? In most locations in Grapevine, Texas, your qualifying inventory will receive three layers of freeport tax exemptions from the City of Grapevine, Tarrant County and Grapevine Collyville Independent School District (GCISD). We understand how taxes impact the bottom line of your business, so the Grapevine community now offers you locations where qualifying inventory is tax exempt. Following, is an example of what you can save with a triple freeport location in Grapevine, Texas:

<u>Inventory Value (100% Exempt)</u>	<u>Annual Tax Savings</u>
\$5 Million	\$95,200
\$10 Million	\$190,400
\$15 Million	\$285,600
\$20 Million	\$380,800
\$25 Million	\$476,000

* - 2010 Tax Rate with a rate of 1.904 per \$100 of valuation for school, city, and county combined. Grapevine 2009 tax rate is .35 per \$100 of valuation.

* The Tarrant County Appraisal District, Personal Property Division, is the taxing authority managing freeport tax exemptions. Contact them at (817)251-5632 to apply for a freeport tax exemption. The Economic Development Section at the City of Grapevine can assist on locating Triple Freeport sites in Grapevine (817)410-3153.