

STATE OF TEXAS  
COUNTY OF TARRANT  
CITY OF GRAPEVINE  
GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION

The Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas met in Special Session on this the 11th day of September, 2012 at 5:30 p.m. in the City Council Chambers, Second Floor, 200 South Main Street, with the following members present to-wit:

William D. Tate	President
C. Shane Wilbanks	Vice President
Sharron Spencer	Board Member
Martin Honeycutt	Board Member
Matt Carnes	Board Member
Cory Halliburton	Board Member

constituting a quorum, with Board Member Darlene Freed absent, with the following members of the City Staff:

Bruno Rumbelow	City Manager
Jennifer Hibbs	Assistant City Manager
Jodi C. Brown	City Secretary
John McGrane	Administrative Services Director

CALL TO ORDER

President Tate called the meeting to order at 5:30 p.m.

ITEM 1. OATH OF OFFICE

City Secretary Jodi Brown administered the Oath of Office to appointed Grapevine 4B Economic Development Corporation Members Matt Carnes, Martin Honeycutt and Cory Halliburton.

ITEM 2. RESOLUTION, ADOPT FISCAL YEAR 2013 BUDGET

Administrative Services Director John McGrane recommended approval of a resolution adopting the Grapevine 4B Economic Development Corporation FY2013 budget which includes proposed sales tax revenues of \$11,875,000.00 and the following items: professional services; contractual services with The T for commuter rail (75% of proceeds); transfer to General Fund—7.5% administrative fee; transfer to Visitor Shuttle Fund; reserves for economic development and reserves for development and future construction of Commuter Rail Station Facilities. Proposed expenditures are \$8,327,728.00.

The budget, after adoption by the Board, will be included in the City Council's annual budget for FY2013.

Board Member Carnes, seconded by Board Member Honeycutt, offered a motion to approve the resolution adopting the FY2013 budget. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Carnes & Halliburton  
Nays: None  
Absent: Freed

RESOLUTION NO. 4B 2012-01

A RESOLUTION OF THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS, ADOPTING AND PROPOSING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; PROVIDING FOR INVESTMENT OF CERTAIN FUNDS AND PROVIDING AN EFFECTIVE DATE

ITEM 3. CONSIDERATION OF MINUTES

City Secretary recommended approval of the minutes of the September 13, 2011 minutes of the Grapevine 4B Economic Development Corporation meeting as published.

Vice President Wilbanks, seconded by Board Member Honeycutt, offered a motion to approve the minutes as recommended. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Carnes & Halliburton  
Nays: None  
Absent: Freed

ADJOURNMENT

Board Member Carnes, seconded by Board Member Honeycutt, offered a motion to adjourn the meeting at 5:35 p.m. The motion prevailed by the following vote:

Ayes: Tate, Wilbanks, Spencer, Honeycutt, Carnes & Halliburton  
Nays: None  
Absent: Freed

PASSED AND APPROVED BY THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS on this the 10th day of September, 2013.

APPROVED:

  
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William D. Tate  
President



ATTEST:

  
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Jodi C. Brown  
City Secretary