

ACTION AGENDA
CITY OF GRAPEVINE, TEXAS
SPECIAL CITY COUNCIL MEETING
&
GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION MEETING
THURSDAY, DECEMBER 12, 2013
CITY COUNCIL CONFERENCE ROOM
SECOND FLOOR
200 SOUTH MAIN STREET

CALL TO ORDER – 8:03 A.M.

EXECUTIVE SESSION

1. City Council and Grapevine 4B Economic Development Corporation to conduct a closed session relative to:
 - A. Real property relative to deliberation or the exchange, lease or value of real property relative to economic development pursuant to Section 551.072, Texas Government Code. **4B BOARD CONDUCTED A PUBLIC HEARING AND APPROVED 4-2 4B RESOLUTION 2013-02 AUTHORIZING THE EXPENDITURE OF UP TO \$29.5 MILLION IN 4B EDC FUNDS FOR THE PURCHASE OF REAL ESTATE, INCLUDING THE USE OF UP TO \$10 MILLION OF 4B FUND BALANCE; BEING CONTINGENT UPON THE REIMBURSEMENT OF 4B FUNDS IN THE EVENT OF THE SALE OF ALL OR PART OF THE REAL ESTATE BEING ACQUIRED, AND AUTHORIZING THE PUBLICATION NOTICE RELATIVE TO THE ISSUANCE OF DEBIT FOR THE REMAINING \$19.5 MILLION. CITY COUNCIL APPROVED 4-2 TO AUTHORIZE THE EXPENDITURE OF UP TO \$29.5 MILLION OF 4B EDC FUNDS FOR THE PURCHASE OF REAL ESTATE, INCLUDING THE USE OF UP TO \$10 MILLION OF 4B FUND BALANCE.**

ADJOURNMENT – 9:29 A.M.

Please contact our office, if you have any questions or comments.

Jodi Brown

City Secretary

Office: 817-410-3182

Fax: 817-410-3004

Email: jbrown@grapevinetexas.gov

Physical Address: 200 South Main Street, First Floor, Grapevine, TX 76051

Mailing Address: P. O. Box 95104, Grapevine, TX 76099-9704